Court, New Delhi. An amount of Rs. 9.75 crores (approx.) has also been recovered from the Company.

Defaulters of IFCI

2739. SHRI SURESH KALMADI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have sought an explanation from the IFCI regarding various projects funded by it where the promoters are defaulting;

(b) if so, the details thereof; and

(c) the response given by the IFCI and the steps taken to tighten its grip over the defaulters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir.

(b) Does not arise.

(c) IFCI Ltd. has reported that the following steps have been taken to tighten the grip of IFCI Ltd. over the defaulters.

(i) Restructuring programmes have been formulated in 103 cases involving an amount of Rs. 4139 crores during 2001-2002.

(ii) steps are also taken for reaching Negotiated/One Time Settlement (OTS) of dues.

(iii) Efforts are being made by IFCI to intensify the recovery of dues through Corporate Debt Restructuring System introduced by RBI.

(iv) Settlement of dues through DRTs/Courts.

(v) The Board of Directors of IFCI has constituted a sub-committee of Directors to review the top Non-Performing Assets (NPAs).

Customs Duty on Edible Oils

2740. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether customs duty on edible oils was increased two years back to give a fair play to indigenous growers; and